GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2160
ANSWERED ON:01.12.2000
SETTLEMENT COMMISSION FOR EXCISE AND CUSTOMS
SHANKERSINH VAGHELA

Will the Minister of FINANCE be pleased to state:

(a) Whether the Settlement Commission propose to speedily resolve disputes and unsolved Central Custom and Excise cases; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

a) Yes, Sir.

b) The Customs & Central Excise Settlement Commission provides aforum for the assessees to apply for settlement of cases under Chapter V of the Central Excise Act, 1944 and Chapter XIVA of theCustoms Act, 1962, on the basis of a true and complete declaration of the duty liability by them and its consideration by the Settlement Commission. Though no time limit has been prescribed in the statute for such settlement, the average time for settlement of a case could range from 6 months to 1 year.